



FINANCE COMMITTEE Meeting Minutes

Wednesday April 22, 2026 @ 6PM

CITY CLERK TREASURER: STACEY HOSKING

FINANCE CHAIR: MISTY FULLER

**FINANCE COMMITTEE: MARIA MAZZARA
JEFFREY RHOADES
MICHAEL HOCKENBERRY
GERALD ONEY - ALTERNATE**

Call to Order: 6:00pm

Pledge of Allegiance

Members Present: Jeffrey Rhoades, Michael Hockenberry, Maria Mazzara, Misty Fuller, Stacey Hosking, Jason Vicchiariello, Stanley Siegel

Public Comment: (5 minute limit per person). - NONE

Approval of the Minutes: March 18, 2026 - Approved

Clerks Report:

- The 2024 Draft audit report has been received and adopted. We are awaiting the final report from the auditors.
- 2023 & 2024 DOT audits are under way.
- 2025 Account audit is under way.
- Stacey has made contact with Moody's and they are aware that we are making progress and have agreed to hold while we finalize the 2025 data.
- Stacey has quotes for vehicle financing TD Bank came in with a 60 month lease at 3.7% with a once yearly payment, but the rate is variable and may fluctuate. M&T came in at 3.980% and is a locked rate. Total needed for vehicle purchasing is \$575,000. The committee voted and approved to move forward with M&T Bank. This can be presented at the council meeting for final approval.
- The city met with the school district, regarding civil service and all are in agreement to move forward with Nina being full time for the duration of the year to continue the reorganization of that office. And both parties have agreed to the split of the additional cost in salary.

New Business:

- **Server room Split unit** – The funds for the purchase of the split unit will be expensed from the building maintenance line and if additional costs present later in the year they can be allocated from the contingency line. After speaking with City Attorney, the resolution for the purchase of the split unit will be read at the council meeting.

Other:

Adjournment: 6:39pm

*Next Meeting **May 20, 2022** at **6:00pm**, in the Council Chambers*

