



FINANCE COMMITTEE

- Meeting Minutes -

August 20, 2025 @ 5 PM

Committee Chairman

Misty Fuller

Committee Members

Maria Mann

Jeffery Rhoades

Michael Hockenberry

Alternate – Gerald Oney

City Clerk Treasurer

Stacey Hosking

Deputy City Clerk Treasurer

Bobbie Jo Muller

Call to Order: 5:00pm

Pledge of Allegiance

Members Present: S. Hosking, S. Siegel, G. Oney, J. Rhoades, M. Hockenberry, M. Fuller, J. Vicchiariello

Public Comment: (5-minute limit per person). - None

Presentation: None

Approval of the Minutes: 7/22/2025 - Approved.

Clerk's Report:

Old Business:

- **2023 and 2024 Accounting Update** – 2023 is completed and accepted. Information was sent to Moody's, and we are still awaiting a response from them. The Clerk's office and the auditors have moved on to the 2024 reconciliation and the audit is tentatively set for end of October, beginning of November. 2024 AFR is underway and will hopefully be completed in September.
- **BAN/Bond** – BAN/BOND lists are still being processed by the mayor and will be discussed at a later time.
- **Financial Reports** – 2025 YTD Budget Report was distributed for review of the council.

New Business:

- **Committee Voting** – The committee discussed that smaller items under \$20,000 can be approved by the finance committee. Budgeted funds and reallocations can be voted on, on a committee level. Larger items can and should be discussed at the committee level, but they

should be held and voted on by the full council. Our audit report also noted the need for policies around this topic and the clerk is working on developing a policy.

- **Budget Process** – Currently the mayor, clerk and department heads have begun work on the 2026 Budget. After the mayor's budget is presented, all department heads will be invited to the finance committee meeting to discuss major changes.
- **IT position**- An offer has been made and the candidate is working with the police department to obtain finger printing and background checks prior to his contract coming to the council for approval. We are anticipating a late September, early October start date.
- **Walmart Account** – Walmart is cancelling the credit card program. The clerk is working on pay by invoice option with Walmart. In the interim department heads should use their respective city cards. The clerk's office no longer has a city card and should move forward in replacing that as the previous clerk had a card.
- **Fire Inspector** – New York State no longer recognizes the current budget department for the fire inspector. This Budget will be added as a subsidiary budget to the Building Department. The fire inspector will still have the same budget lines just under a new allocation number.
- **IDA Bank Account** – The IDA needs to maintain their own bank account. The current account, owned by the city, will need to be closed. The IDA will open their own account and the city will disperse the current IDA funds over to the IDA so that they can be deposited into the new account.

Executive Session: None

Adjournment: **5:41pm**

*Next Finance Meeting **September 17, 2025**, at **6:00pm**, in the Council Chambers*