

City of Port Jervis, New York



Industrial Development Agency
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MEASUREMENT REPORT

Introduction

This document is being presented as the Measurement Report for the Port Jervis IDA Fiscal Year ending 12/31/2024 in compliance with the New York State Public Authorities Law (“PAL”) Section 2824-a and the NYS Public Authorities Accountability Act. The goal is to provide a written assessment of the Port Jervis IDA’s efforts to accomplish its goals and objectives outlined in the Mission Statement.

Mission Statement:

The mission of the City of Port Jervis Industrial Development Agency is to strategically provide resources and encourage economic investment and job growth within the City of Port Jervis. These efforts should result in improved economic well-being for the private and corporate citizens of the City. The Industrial Development Agency will advance economic growth by judiciously using its authority to offer qualified project applicants exemptions from sales and use taxes and mortgage recording taxes, issuing tax exempt bonds, and adopting Payment in Lieu of Tax agreements in conjunction with the City of Port Jervis.

Goals and Objectives:

The Port Jervis IDA will:

- 1) Act as the City’s lead economic development agency by fielding inquiries from businesses, assisting where possible, and making referrals to other agencies/entities as needed.
- 2) Work to create new and retain existing employment opportunities in the City, improving quality of life
- 3) Work to increase and diversify the City’s tax base
- 4) Actively support and further the interests of City-based businesses
- 5) Meet regularly with City businesses to mitigate obstacles to growth and to assist in ways that will facilitate development and expansion
- 6) Increase awareness of federal, state, and local business assistance programs

- 7) Implement marketing efforts that target the expansion, retention, and attraction of existing and new businesses and promote investment in the City
- 8) Represent the interests of the City and maintain the relationships with federal, state, and regional elected officials and economic development allies to further the City's development objectives

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? Yes.
2. Who has the power to appoint the management of the public authority? The Board of Directors.
3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? No.
4. Briefly describe the role of the Board and the role of management in the implementation of the mission. - The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, policy setting and validation of the authority's mission, measurements and results. - The role of management is to collaborate with the board to implement established processes and policies to achieve the public authority's mission
5. Has the Board acknowledged that they have read and understood the responses to each of these questions? Yes.

