



FINANCE COMMITTEE

- Meeting Minutes -

OCTOBER 16, 2024 @ 6PM

Committee Chairman

Misty Fuller

Committee Members

Maria Mann

Jeffery Rhoades

Michael Hockenberry

City Clerk Treasurer

Stacey Hosking

Deputy City Clerk Treasurer

Bobbie Jo Muller

Call to Order: 6:00pm

Pledge of Allegiance

Members Present: G. Oney, J. Rhoades, M. Hockenberry, M. Fuller, S. Hosking, BJ Muller, J. Vicchiariello

Public Comment: *(5-minute limit per person)*. - None

Presentation: None

Approval of the Minutes: 9/18/2024 - approved

Clerk's Report / New Business:

- S. Hosking has received 4 quotes and has attended demos on different payroll systems. Police and DPW are on board with moving forward with a new system. S. Hosking will send all quotes and information to the council for review and approval at the council meeting. Implementation of a new system could take up to 4 weeks, our current contract with Avenue is through March of 2025.
- S. Hosking will move forward with contacting the NYCLASS rep and setting up our accounts.

Old Business:

- IT Position – Overall the city spends on average \$140,000 a year on IT services including Magna 5. We have received Job Descriptions from the county and are working to ensure that it will cover our needs. Ideally this position would be it's own department in the budget.
- RBT Update – We are moving forward. They are scheduled to come onsite and begin the 2023 FCR Audit. 2022 was closed incorrectly, therefor 2022 needs to be corrected before 2023 can move forward. IDA is complete.
- 2025 Budget and Bond Process – The mayor is working to finalize his version of the budget to be presented to the council in November. Once presented we will discuss scheduling budget workshops/public hearings and finalization.

Executive Session: None

Public Comment: *(5-minute limit per person)*- None

Adjournment: **6:27pm**

Next Finance Meeting **November 20th, 2024**, at **6:00pm**, in the Council Chambers